

**VILLAGE OF KENMORE,
NEW YORK**

*Statement of Changes in Cash Balances
and Statement of Cash Receipts and
Cash Disbursements of the Village Justices
for the Year Ended May 31, 2021 and
Independent Auditors' Report*

VILLAGE OF KENMORE, NEW YORK
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Year Ended May 31, 2021

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Certified Public Accountants

INDEPENDENT AUDITORS' REPORT

Honorable Mayor and Village Trustees
Village of Kenmore, New York:

Report on the Financial Statements

We have audited the accompanying cash basis financial statements of the Village Justices, Village of Kenmore, New York (the "Village"), as of and for the year ended May 31, 2021, and the related note to the financial statements, as listed in the table of contents.

Management's Responsibility for the Financial Statements

The Village's management is responsible for the preparation and fair presentation of these financial statements in accordance with the cash basis of accounting described in Note 1 to the financial statements; this includes determining that the cash basis of accounting is an acceptable basis for the preparation of the financial statements in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the cash balances for the Village Justices, Village of Kenmore, New York, as of May 31, 2021 and the cash receipts collected and cash disbursements paid for the year then ended, on the cash basis of accounting described in Note 1 to the financial statements.

Basis of Accounting

We draw attention to Note 1 of the financial statements, which describes the basis of accounting. The financial statements are prepared on the cash basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America. Our opinion is not modified with respect to this matter.

Emphasis of Matter

Department of the Village

As discussed in Note 1, the financial statements of the Village Justices, Village of Kenmore, New York, are intended to present the cash balances, cash receipts collected and cash disbursements paid that are attributable to the transactions of the Village Justices. They do not purport to, and do not, present fairly the financial position of the Village of Kenmore, New York as of May 31, 2021, or the changes in its financial position for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Drescher & Malecki LLP

December 21, 2021

VILLAGE OF KENMORE, NEW YORK
Statement of Changes in Cash Balances—Village Justices
Year Ended May 31, 2021

Cash balance, June 1, 2020	\$ 20,557
Add: Cash receipts	263,978
Deduct: Cash disbursements	<u>266,630</u>
Cash balance, May 31, 2021	<u>\$ 17,905</u>

The note to the financial statement is an integral part of this statement.

VILLAGE OF KENMORE, NEW YORK
Statement of Cash Receipts and Cash Disbursements—Village Justices
Year Ended May 31, 2021

	<u>Justice Riordan</u>	<u>Justice MacKay</u>	<u>Parking</u>	<u>Total</u>
Cash balances, June 1, 2020	\$ 20,556	\$ 1	\$ -	\$ 20,557
Cash receipts:				
Fines and forfeitures	196,956	70	-	197,026
Parking	-	-	66,502	66,502
Bail	103	-	-	103
Miscellaneous	347	-	-	347
Total cash receipts	<u>197,406</u>	<u>70</u>	<u>66,502</u>	<u>263,978</u>
Cash disbursements:				
Payments to Village of Kenmore	191,409	70	66,502	257,981
Bail forfeitures and refunds	8,549	-	-	8,549
Miscellaneous	100	-	-	100
Total cash disbursements	<u>200,058</u>	<u>70</u>	<u>66,502</u>	<u>266,630</u>
Cash balances, May 31, 2021	<u>\$ 17,904</u>	<u>\$ 1</u>	<u>\$ -</u>	<u>\$ 17,905</u>

The note to the financial statement is an integral part of this statement.

VILLAGE OF KENMORE, NEW YORK
Note to the Financial Statement
Year Ended May 31, 2021

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The accompanying cash basis financial statements include the operations of the Village Justices (the “Justices”) of the Village of Kenmore, New York (“the Village”). The Justices maintain accounting records on the cash basis of accounting; whereby, revenue is recognized as cash is received and expenditures are recognized when cash is disbursed. Consequently, accounts receivable due and amounts due to others at May 31, 2021 are not included in the financial statements. However, cash due to the Village at May 31, 2021, is recorded in the Village’s financial statements.

The Justices’ bank accounts are independent of the Village’s general books of accounts. All cash balances are FDIC insured.

Revenues of the Village, which are collected by the Justices, are remitted by the Justices to the Village Clerk-Treasurer to the extent specified under New York State Law. Other receipts are remitted directly to individuals or entities designated to receive such funds.

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