Village of Kenmore
Annual Financial Report
For the Fiscal Period 06/01/2024 - 05/31/2025

Village of Kenmore

Annual Financial Report

For the Fiscal Period 06/01/2024 - 05/31/2025

Authorization

Article 3, Section 30 of the General Municipal Law

1. ***Every Municipal Corporation*** shall annually make a report of its financial condition to the Comptroller. Such report shall be made by the Chief Fiscal Officer of such Municipal Corporation***

5. All reports shall be certified by the officer making the same and shall be filed with the Comptroller*** it shall be the duty of the incumbent officer at the time such reports are required to be filed with the Comptroller to file such report***

Certification Statement

I, Kathleen Johnson (LG140483002510), hereby certify that I am the Chief Financial Officer of the Village of Kenmore, and that the information provided in the Annual Financial Report of the Village of Kenmore for the fiscal year ended 05/31/2025, is true and correct to the best of my knowledge and belief.

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For the Fiscal Period 06/01/2024 - 05/31/2025

Financial Statements

Financial information for the following funds and accounts groups are included in the Annual Financial Report filed by your government for the fiscal year ended 2025 and has been used by the OSC as the basis for preparing this Annual Financial Report for the fiscal year ended 2025:

List of funds being used

- A - General
- CD - Special Grant
- FX - Water
- G - Sewer
- H - Capital Projects
- V - Debt Service
- K - Schedule of Non-Current Government Assets
- W - Schedule of Non-Current Government Liabilities

All amounts included in this Annual Financial Report for 2025 represent data filed by your government with OSC as reviewed and adjusted where necessary.

Village of Kenmore
Annual Financial Report
For the Fiscal Period 06/01/2024 - 05/31/2025

A - General
Balance Sheet

	05/31/2025	05/31/2024	05/31/2023
Assets and Deferred Outflows			
Assets			
Cash and Cash Equivalents			
200 - Cash	$14,901,546.00	$15,231,638.00	$14,307,544.00
210 - Petty Cash	$575.00	$575.00	$575.00
Total for Cash and Cash Equivalents	**$14,902,121.00**	**$15,232,213.00**	**$14,308,119.00**
Restricted Investments			
461 - Service Award Program Assets	$1,411,930.00	$1,330,625.00	$1,374,443.00
Total for Restricted Investments	**$1,411,930.00**	**$1,330,625.00**	**$1,374,443.00**
Net Taxes Receivable			
330 - Property Acquired For Taxes	$773.00	$773.00	-
Total for Net Taxes Receivable	**$773.00**	**$773.00**	**$0.00**
Net Other Receivables			
380 - Accounts Receivable	$89,142.00	$71,913.00	$93,528.00
Total for Net Other Receivables	**$89,142.00**	**$71,913.00**	**$93,528.00**
Due From			
391 - Due From Other Funds	$1,505,953.00	$1,472,432.00	$767,131.00
410 - Due from State and Federal Government	$79,294.00	$45,743.00	$397,177.00
440 - Due from Other Governments *Sales tax*	$529,322.00	$469,332.00	$482,254.00

Village of Kenmore
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A - General
Balance Sheet

	05/31/2025	05/31/2024	05/31/2023
Total for Due From	**$2,114,569.00**	**$1,987,507.00**	**$1,646,562.00**
Total for Assets	**$18,518,535.00**	**$18,623,031.00**	**$17,422,652.00**
Total for Assets and Deferred Outflows	**$18,518,535.00**	**$18,623,031.00**	**$17,422,652.00**

Village of Kenmore

Annual Financial Report

For the Fiscal Period 06/01/2024 - 05/31/2025

A - General
Balance Sheet

	05/31/2025	05/31/2024	05/31/2023
Liabilities, Deferred inflows and Fund Balances			
Liabilities			
Payables			
600 - Accounts Payable	$249,601.00	$307,648.00	$278,690.00
601 - Accrued Liabilities	$519,032.00	$475,884.00	$387,647.00
Total for Payables	**$768,633.00**	**$783,532.00**	**$666,337.00**
Due to			
630 - Due To Other Funds	$200,000.00	$1,308,022.00	-
637 - Due to Employees Retirement System	$224,144.00	$184,778.00	$180,960.00
Total for Due to	**$424,144.00**	**$1,492,800.00**	**$180,960.00**
Other Liabilities			
688 - Other Liabilities *ARPA*	$133,807.00	$709,612.00	$1,540,508.00
690 - Overpayments and Clearing Account	$9,169.00	$23,994.00	-
Total for Other Liabilities	**$142,976.00**	**$733,606.00**	**$1,540,508.00**
Total for Liabilities	**$1,335,753.00**	**$3,009,938.00**	**$2,387,805.00**
Fund Balance			
Restricted Fund Balance			
895 - Restricted for Service Award Program	$1,411,930.00	$1,330,625.00	$1,374,443.00
Total for Restricted Fund Balance	**$1,411,930.00**	**$1,330,625.00**	**$1,374,443.00**

Village of Kenmore

Annual Financial Report

For the Fiscal Period 06/01/2024 - 05/31/2025

A - General
Balance Sheet

	05/31/2025	05/31/2024	05/31/2023
Assigned Fund Balance			
914 - Assigned Appropriated Fund Balance	$1,889,000.00	$1,600,000.00	$1,450,000.00
915 - Assigned Unappropriated Fund Balance	$7,060,945.00	$7,060,945.00	$7,060,945.00
Total for Assigned Fund Balance	**$8,949,945.00**	**$8,660,945.00**	**$8,510,945.00**
Unassigned Fund Balance			
917 - Unassigned Fund Balance	$6,820,907.00	$5,621,523.00	$5,149,459.00
Total for Unassigned Fund Balance	**$6,820,907.00**	**$5,621,523.00**	**$5,149,459.00**
Total for Fund Balance	**$17,182,782.00**	**$15,613,093.00**	**$15,034,847.00**
Total for Liabilities, Deferred Inflows and Fund Balances	**$18,518,535.00**	**$18,623,031.00**	**$17,422,652.00**

Village of Kenmore

Annual Financial Report

For the Fiscal Period 06/01/2024 - 05/31/2025

A - General
Results of Operations

	05/31/2025	05/31/2024	05/31/2023
Revenues and Other Sources			
Revenues			
Property Taxes			
1001 - Real Property Taxes	$11,928,598.00	$10,913,406.00	$10,486,126.00
Total for Property Taxes	**$11,928,598.00**	**$10,913,406.00**	**$10,486,126.00**
Property Tax Items			
1081 - Other Payments In Lieu of Taxes	$91,815.00	$87,764.00	$115,725.00
1090 - Interest and Penalties on Real Prop Taxes	$103,850.00	$97,205.00	$84,859.00
Total for Property Tax Items	**$195,665.00**	**$184,969.00**	**$200,584.00**
Non-Property Tax Items			
1116 - Tax on Adult-Use Cannabis	$24,653.00	-	-
1120 - Non Property Tax Distribution by County	$2,016,068.00	$1,947,602.00	$1,906,536.00
1130 - Utilities Gross Receipts Tax	$412,694.00	$403,710.00	$439,723.00
Total for Non-Property Tax Items	**$2,453,415.00**	**$2,351,312.00**	**$2,346,259.00**
Departmental Income			
1230 - Treasurer Fees	$5,664.00	$6,107.00	$6,431.00
1520 - Police Fees	-	$1,838.00	-
1540 - Fire Inspection Fees	$8,030.00	$2,925.00	$3,550.00
1710 - Public Works Charges	$760.00	$11,055.00	$575.00
1741 - Parking Meter Fees (Non Taxable)	$27,000.00	$37,200.00	$23,000.00
2110 - Zoning Fees	-	$225.00	-

A - General
Results of Operations

	05/31/2025	05/31/2024	05/31/2023
2801 - Interfund Revenues	$24,470.00	$19,545.00	$28,348.00
Total for Departmental Income	**$65,924.00**	**$78,895.00**	**$61,904.00**
Intergovernmental Charges			
2262 - Fire Protection Services Other Governments *Fire contract with Town of Tonawanda*	$340,997.00	$327,883.00	$309,323.00
2302 - Snow Removal Services Other Governments *NYS Snow & Ice*	$51,987.00	$49,988.00	$48,065.00
Total for Intergovernmental Charges	**$392,984.00**	**$377,871.00**	**$357,388.00**
Use of Money and Property			
2401 - Interest and Earnings	$145,267.00	$173,617.00	$82,026.00
Total for Use of Money and Property	**$145,267.00**	**$173,617.00**	**$82,026.00**
Licenses and Permits			
2545 - Licenses Other	$52,380.00	$52,505.00	$52,063.00
2590 - Permits Other	$173,896.00	$124,476.00	$146,742.00
Total for Licenses and Permits	**$226,276.00**	**$176,981.00**	**$198,805.00**
Fines and Forfeitures			
2610 - Fines and Forfeited Bail	$329,867.00	$251,673.00	$360,218.00
Total for Fines and Forfeitures	**$329,867.00**	**$251,673.00**	**$360,218.00**
Sales of Property and Compensation for Loss			
2651 - Sales of Refuse For Recycling	$5,430.00	$2,447.00	$2,571.00
2655 - Sales Other	$22,416.00	$4,540.00	$5,700.00
2680 - Insurance Recoveries	$11,439.00	$18,683.00	$19,759.00

A - General
Results of Operations

	05/31/2025	**05/31/2024**	**05/31/2023**
2690 - Other Compensation For Loss	$17,414.00	-	-
Total for Sales of Property and Compensation for Loss	**$56,699.00**	**$25,670.00**	**$28,030.00**
Other Revenues			
2705 - Gifts and Donations	$500.00	-	$2,160.00
2770 - Unclassified *HomeServe commission 2024 and other small items*	$12,654.00	$14,542.00	$8,078.00
Total for Other Revenues	**$13,154.00**	**$14,542.00**	**$10,238.00**
State Aid			
3001 - State Aid Revenue Sharing	$641,350.00	$641,350.00	$641,350.00
3005 - State Aid Mortgage Tax	$127,458.00	$110,483.00	$116,657.00
3089 - State Aid Other *State Aid - PCA payment*	$44,866.00	-	$600.00
3389 - State Aid Other Public Safety	$2,513.00	$1,105.00	$2,259.00
3501 - State Aid Consolidated Highway Aid	$211,011.00	$295,212.00	$310,214.00
3785 - State Aid Disaster Assistance	$9,147.00	-	-
3960 - State Aid Emergency Disaster Assistance	$47,878.00	-	-
Total for State Aid	**$1,084,223.00**	**$1,048,150.00**	**$1,071,080.00**
Federal Aid			
4785 - Federal Aid Disaster Assistance	$54,880.00	-	-
Total for Federal Aid	**$54,880.00**	**$0.00**	**$0.00**
Total for Revenues	**$16,946,952.00**	**$15,597,086.00**	**$15,202,658.00**
Other Sources			

Village of Kenmore

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For the Fiscal Period 06/01/2024 - 05/31/2025

A - General
Results of Operations

	05/31/2025	05/31/2024	05/31/2023
Operating Transfers			
5031 - Interfund Transfers	-	-	$319.00
Total for Operating Transfers	**$0.00**	**$0.00**	**$319.00**
Total for Other Sources	**$0.00**	**$0.00**	**$319.00**
Total for Revenues and Other Sources	**$16,946,952.00**	**$15,597,086.00**	**$15,202,977.00**

A - General
Results of Operations

	05/31/2025	05/31/2024	05/31/2023
Expenditures and Other Uses			
Expenditures			
General Government Support			
Legislative Board			
10101 - Legislative Board - Personal Services	$28,154.00	$30,442.00	$28,720.00
10104 - Legislative Board - Contractual	$325.00	$320.00	$553.00
Total for Legislative Board	**$28,479.00**	**$30,762.00**	**$29,273.00**
Judicial			
11101 - Municipal Court - Personal Services	$129,100.00	$129,898.00	$114,030.00
11102 - Municipal Court - Equipment and Capital Outlay	-	-	$950.00
11104 - Municipal Court - Contractual	$21,635.00	$16,185.00	$14,045.00
Total for Judicial	**$150,735.00**	**$146,083.00**	**$129,025.00**
Executive			
12101 - Mayor - Personal Services	$16,000.00	$16,000.00	$16,000.00
12104 - Mayor - Contractual	$6,494.00	$6,226.00	$6,302.00
Total for Executive	**$22,494.00**	**$22,226.00**	**$22,302.00**
Finance			
13251 - Treasurer - Personal Services	$329,850.00	$313,466.00	$332,846.00
13252 - Treasurer - Equipment and Capital Outlay	-	$105.00	-
13254 - Treasurer - Contractual	$245,118.00	$191,414.00	$176,124.00

A - General
Results of Operations

	05/31/2025	05/31/2024	05/31/2023
Total for Finance	**$574,968.00**	**$504,985.00**	**$508,970.00**
Municipal Staff			
14201 - Law - Personal Services	$23,731.00	$23,142.00	$22,570.00
14204 - Law - Contractual	$53,756.00	$60,340.00	$44,359.00
Total for Municipal Staff	**$77,487.00**	**$83,482.00**	**$66,929.00**
Shared Services			
16204 - Operation of Plant - Contractual	$103,020.00	$97,500.00	$93,000.00
16401 - Central Garage - Personal Services	$310,045.00	$217,371.00	$241,567.00
16402 - Central Garage - Equipment and Capital Outlay	$8,655.00	$58,930.00	$2,558.00
16404 - Central Garage - Contractual	$838,874.00	$834,986.00	$742,198.00
Total for Shared Services	**$1,260,594.00**	**$1,208,787.00**	**$1,079,323.00**
Special Items			
19104 - Unallocated Insurance - Contractual	$274,343.00	$272,379.00	$238,909.00
19304 - Judgements and Claims - Contractual	$20,372.00	$11,687.00	$12,937.00
19894 - General Government Support, Other - Contractual *Attorney costs for personnel issues and grant services*	$75,078.00	$23,231.00	$9,046.00
Total for Special Items	**$369,793.00**	**$307,297.00**	**$260,892.00**
Total for General Government Support	**$2,484,550.00**	**$2,303,622.00**	**$2,096,714.00**
Public Safety			
Law Enforcement			
31201 - Police - Personal Services	$2,964,059.00	$2,963,158.00	$2,815,078.00

A - General
Results of Operations

	05/31/2025	05/31/2024	05/31/2023
31202 - Police - Equipment and Capital Outlay	$132,021.00	$132,871.00	$163,139.00
31204 - Police - Contractual	$145,858.00	$158,137.00	$173,953.00
Total for Law Enforcement	**$3,241,938.00**	**$3,254,166.00**	**$3,152,170.00**
Traffic Control			
33204 - On Street Parking - Contractual	$5,136.00	$4,926.00	$2,235.00
Total for Traffic Control	**$5,136.00**	**$4,926.00**	**$2,235.00**
Fire Protection			
34101 - Fire Protection - Personal Services	$396,908.00	$367,555.00	$357,594.00
34102 - Fire Protection - Equipment and Capital Outlay	$45,323.00	$37,983.00	$26,354.00
34104 - Fire Protection - Contractual	$470,446.00	$375,064.00	$277,847.00
34108 - Fire Protection - Employee Benefits	-	-	$78,223.00
Total for Fire Protection	**$912,677.00**	**$780,602.00**	**$740,018.00**
Other Public Safety			
36201 - Safety Inspection - Personal Services	$151,679.00	$136,445.00	$127,058.00
36202 - Safety Inspection - Equipment and Capital Outlay	$7,272.00	-	-
36204 - Safety Inspection - Contractual	$9,467.00	$7,349.00	$5,220.00
Total for Other Public Safety	**$168,418.00**	**$143,794.00**	**$132,278.00**
Total for Public Safety	**$4,328,169.00**	**$4,183,488.00**	**$4,026,701.00**
Transportation			
Highway			

A - General
Results of Operations

	05/31/2025	05/31/2024	05/31/2023
50101 - Highway and Street Administration - Personal Services	$195,311.00	$194,223.00	$167,836.00
50104 - Highway and Street Administration - Contractual	$421,173.00	$503,300.00	$412,844.00
51101 - Maintenance of Roads - Personal Services	$211,519.00	$231,735.00	$214,799.00
51102 - Maintenance of Roads - Equipment and Capital Outlay	$109.00	$500.00	$500.00
51104 - Maintenance of Roads - Contractual	$101,262.00	$80,581.00	$88,206.00
51122 - Permanent Improvements Highway - Equipment and Capital Outlay	$211,011.00	$295,211.00	$199,336.00
51421 - Snow Removal - Personal Services	$241,370.00	$268,651.00	$192,084.00
51424 - Snow Removal - Contractual	$136,362.00	$81,413.00	$89,888.00
51821 - Street Lighting - Personal Services	$95,148.00	$84,252.00	$83,857.00
51824 - Street Lighting - Contractual	$138,979.00	$112,920.00	$187,778.00
Total for Highway	**$1,752,244.00**	**$1,852,786.00**	**$1,637,128.00**
Total for Transportation	**$1,752,244.00**	**$1,852,786.00**	**$1,637,128.00**
Economic Assistance and Opportunity			
Economic Opportunity and Development			
64101 - Publicity - Personal Services	$12,323.00	$9,920.00	$2,094.00
64104 - Publicity - Contractual	$9,619.00	$9,893.00	$7,305.00
Total for Economic Opportunity and Development	**$21,942.00**	**$19,813.00**	**$9,399.00**
Total for Economic Assistance and Opportunity	**$21,942.00**	**$19,813.00**	**$9,399.00**
Culture and Recreation			
Recreation			
71801 - Special Recreation Facilities - Personal Services	$98,568.00	$96,385.00	$39,210.00

A - General
Results of Operations

	05/31/2025	05/31/2024	05/31/2023
71802 - Special Recreation Facilities - Equipment and Capital Outlay	-	$52.00	-
71804 - Special Recreation Facilities - Contractual	$20,340.00	$25,907.00	$21,909.00
73201 - Joint Youth Programs - Personal Services	$108,391.00	$106,181.00	-
73204 - Joint Youth Programs - Contractual	$2,010.00	$5,184.00	$111,173.00
Total for Recreation	**$229,309.00**	**$233,709.00**	**$172,292.00**
Total for Culture and Recreation	**$229,309.00**	**$233,709.00**	**$172,292.00**
Home and Community Services			
Sewage			
81401 - Storm Sewers - Personal Services	$233,398.00	$213,517.00	$219,790.00
81404 - Storm Sewers - Contractual	$39,943.00	$4,999.00	$2,900.00
Total for Sewage	**$273,341.00**	**$218,516.00**	**$222,690.00**
Sanitation			
81601 - Refuse and Garbage - Personal Services	$822,359.00	$735,175.00	$827,038.00
81604 - Refuse and Garbage - Contractual	$2,259.00	$3,341.00	$1,523.00
81701 - Street Cleaning - Personal Services	$316,872.00	$260,484.00	$396,104.00
Total for Sanitation	**$1,141,490.00**	**$999,000.00**	**$1,224,665.00**
Community Environment			
85601 - Shade Trees - Personal Services	$128,511.00	$101,103.00	$65,148.00
85604 - Shade Trees - Contractual	$38,609.00	$41,992.00	$35,627.00
Total for Community Environment	**$167,120.00**	**$143,095.00**	**$100,775.00**

A - General
Results of Operations

	05/31/2025	05/31/2024	05/31/2023
Total for Home and Community Services	**$1,581,951.00**	**$1,360,611.00**	**$1,548,130.00**
Employee Benefits			
Employee Benefits			
90108 - State Retirement System - Employee Benefits	$488,019.00	$417,416.00	$255,538.00
90158 - Police Retirement - Employee Benefits	$854,357.00	$734,732.00	$708,615.00
90258 - Local Pension Fund - Employee Benefits	$84,103.00	$77,165.00	$87,874.00
90308 - Social Security - Employee Benefits	$516,853.00	$492,935.00	$482,335.00
90408 - Workers' Compensation - Employee Benefits	$447,797.00	$459,071.00	$451,158.00
90458 - Life Insurance - Employee Benefits	$4,975.00	$4,854.00	$7,523.00
90508 - Unemployment Insurance - Employee Benefits	$6,930.00	$11,592.00	$2,268.00
90608 - Hospital, Medical and Dental Insurance - Employee Benefits	$1,583,489.00	$1,517,344.00	$1,536,322.00
Total for Employee Benefits	**$3,986,523.00**	**$3,715,109.00**	**$3,531,633.00**
Total for Employee Benefits	**$3,986,523.00**	**$3,715,109.00**	**$3,531,633.00**
Total for Expenditures	**$14,384,688.00**	**$13,669,138.00**	**$13,021,997.00**
Other Uses			
Interfund Transfers			
Interfund Transfers			
99019 - Transfers to Other Funds - Interfund Transfer *Principal and Interest payments*	$850,880.00	$1,031,223.00	$958,327.00
99509 - Transfers to Capital Projects Fund - Interfund Transfer	$200,000.00	$339,931.00	$4,486.00

A - General
Results of Operations

	05/31/2025	05/31/2024	05/31/2023
Total for Interfund Transfers	**$1,050,880.00**	**$1,371,154.00**	**$962,813.00**
Total for Interfund Transfers	**$1,050,880.00**	**$1,371,154.00**	**$962,813.00**
Total for Other Uses	**$1,050,880.00**	**$1,371,154.00**	**$962,813.00**
Total for Expenditures and Other Uses	**$15,435,568.00**	**$15,040,292.00**	**$13,984,810.00**

Village of Kenmore

Annual Financial Report

For the Fiscal Period 06/01/2024 - 05/31/2025

A - General
Changes in Fund Balance

	05/31/2025	05/31/2024	05/31/2023
Analysis of Changes in Fund Balance			
8021 - Fund Balance - Beginning of Year	$15,613,093.00	$15,034,847.00	$13,884,067.00
8012 - Prior Period Adjustment OR Change in Accounting Principle - Increase in Fund Balance *Prior audit adjustments*	$81,305.00	$21,452.00	-
8015 - Prior Period Adjustment OR Change in Accounting Principle - Decrease in Fund Balance *Prior audit adjustments*	$23,000.00	-	$67,387.00
8022 - Restated Fund Balance - Beginning of Year	$15,671,398.00	$15,056,299.00	$13,816,680.00
Add Revenues and Other Sources	$16,946,952.00	$15,597,086.00	$15,202,977.00
Deduct Expenditures and Other Uses	$15,435,568.00	$15,040,292.00	$13,984,810.00
8029 - Fund Balance - End of Year	$17,182,782.00	$15,613,093.00	$15,034,847.00

Village of Kenmore

Annual Financial Report

For the Fiscal Period 06/01/2024 - 05/31/2025

A - General
Adopted Budget Summary

	05/31/2026	05/31/2025	05/31/2024
Estimated Revenues and Other Sources			
Estimated Revenue			
1049 - Est Rev - Property Taxes	$12,491,222.00	$11,896,625.00	$10,884,427.00
1099 - Est Rev - Property Tax Items	$106,300.00	$94,000.00	$94,000.00
1199 - Est Rev - Non-Property Tax Items	$2,170,000.00	$2,144,000.00	$2,094,000.00
2199 - Est Rev - Departmental Income	$35,350.00	$35,350.00	$35,350.00
2399 - Est Rev - Intergovernmental Charges	$378,000.00	$353,000.00	$353,000.00
2499 - Est Rev - Use of Money and Property	$70,000.00	$60,000.00	$30,000.00
2599 - Est Rev - Licenses and Permits	$143,600.00	$143,600.00	$118,600.00
2649 - Est Rev - Fines and Forfeitures	$225,000.00	$225,000.00	$200,000.00
2699 - Est Rev - Sales of Property and Compensation for Loss	$11,000.00	$11,000.00	$11,000.00
2799 - Est Rev - Other Revenues	$10,000.00	$10,000.00	$10,000.00
3099 - Est Rev - State Aid	$866,350.00	$866,350.00	$825,000.00
Total for Estimated Revenue	**$16,506,822.00**	**$15,838,925.00**	**$14,655,377.00**
Estimated Other Sources			
599 - Appropriated Fund Balance	$1,889,000.00	$1,600,000.00	$1,450,000.00
Total for Estimated Other Sources	**$1,889,000.00**	**$1,600,000.00**	**$1,450,000.00**
Total for Estimated Revenues and Other Sources	**$18,395,822.00**	**$17,438,925.00**	**$16,105,377.00**

A - General
Adopted Budget Summary

	05/31/2026	05/31/2025	05/31/2024
Estimated Appropriations and Other Uses			
Estimated Appropriations			
1999 - App - General Government Support	$3,050,361.00	$2,987,260.00	$2,856,613.00
3999 - App - Public Safety	$4,553,166.00	$4,372,358.00	$4,114,389.00
5999 - App - Transportation	$2,090,306.00	$2,058,471.00	$2,222,735.00
6999 - App - Economic Assistance and Opportunity	$33,000.00	$28,000.00	$28,000.00
7999 - App - Culture and Recreation	$298,491.00	$293,743.00	$282,711.00
8999 - App - Home and Community Services	$1,806,306.00	$1,639,818.00	$1,455,061.00
9199 - App - Employee Benefits	$4,904,895.00	$4,525,395.00	$4,186,645.00
Total for Estimated Appropriations	**$16,736,525.00**	**$15,905,045.00**	**$15,146,154.00**
Estimated Other Uses			
9999 - App - Interfund Transfers	$1,659,297.00	$1,533,880.00	$959,223.00
Total for Estimated Other Uses	**$1,659,297.00**	**$1,533,880.00**	**$959,223.00**
Total for Estimated Appropriations and Other Uses	**$18,395,822.00**	**$17,438,925.00**	**$16,105,377.00**

CD - Special Grant
Balance Sheet

	05/31/2025	05/31/2024	05/31/2023
Assets and Deferred Outflows			
Assets			
Cash and Cash Equivalents			
200 - Cash	$349,002.00	$365,153.00	$431,544.00
Total for Cash and Cash Equivalents	**$349,002.00**	**$365,153.00**	**$431,544.00**
Due From			
391 - Due From Other Funds	$9,735.00	$9,735.00	$9,735.00
440 - Due from Other Governments *Due from TOT advocate grant and community policing*	$6,794.00	$91.00	$22,993.00
Total for Due From	**$16,529.00**	**$9,826.00**	**$32,728.00**
Total for Assets	**$365,531.00**	**$374,979.00**	**$464,272.00**
Total for Assets and Deferred Outflows	**$365,531.00**	**$374,979.00**	**$464,272.00**

CD - Special Grant
Balance Sheet

	05/31/2025	05/31/2024	05/31/2023
Liabilities, Deferred Inflows and Fund Balances			
Liabilities			
Payables			
600 - Accounts Payable	$2,497.00	-	$21,970.00
Total for Payables	**$2,497.00**	**$0.00**	**$21,970.00**
Due to			
630 - Due To Other Funds	$205,138.00	$182,842.00	$185,773.00
631 - Due To Other Governments *Due to Town of Tonawanda*	$163,396.00	$197,637.00	$261,897.00
Total for Due to	**$368,534.00**	**$380,479.00**	**$447,670.00**
Total for Liabilities	**$371,031.00**	**$380,479.00**	**$469,640.00**
Fund Balance			
Unassigned Fund Balance			
917 - Unassigned Fund Balance	($5,500.00)	($5,500.00)	($5,368.00)
Total for Unassigned Fund Balance	**($5,500.00)**	**($5,500.00)**	**($5,368.00)**
Total for Fund Balance	**($5,500.00)**	**($5,500.00)**	**($5,368.00)**
Total for Liabilities, Deferred Inflows and Fund Balances	**$365,531.00**	**$374,979.00**	**$464,272.00**

CD - Special Grant
Results of Operations

	05/31/2025	05/31/2024	05/31/2023
Revenues and Other Sources			
Revenues			
Federal Aid			
4910 - Federal Aid Community Development Act	$311,777.00	$644,344.00	$467,037.00
Total for Federal Aid	**$311,777.00**	**$644,344.00**	**$467,037.00**
Total for Revenues	**$311,777.00**	**$644,344.00**	**$467,037.00**
Total for Revenues and Other Sources	**$311,777.00**	**$644,344.00**	**$467,037.00**

Village of Kenmore

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For the Fiscal Period 06/01/2024 - 05/31/2025

CD - Special Grant
Results of Operations

	05/31/2025	05/31/2024	05/31/2023
Expenditures and Other Uses			
Expenditures			
Home and Community Services			
Community Development			
86624 - Public Works Facility Site Improvements - Contractual	$176,101.00	$507,379.00	$442,934.00
86684 - Rehabilitation, Loans and Grants - Contractual	$98,722.00	$117,552.00	$182.00
86761 - Provisions for Public Services - Personal Services	$24,470.00	$19,545.00	$24,103.00
86891 - Agencies, Other - Personal Services *Grants - DV advocate*	$12,484.00	-	-
Total for Community Development	**$311,777.00**	**$644,476.00**	**$467,219.00**
Total for Home and Community Services	**$311,777.00**	**$644,476.00**	**$467,219.00**
Total for Expenditures	**$311,777.00**	**$644,476.00**	**$467,219.00**
Total for Expenditures and Other Uses	**$311,777.00**	**$644,476.00**	**$467,219.00**

CD - Special Grant
Changes in Fund Balance

	05/31/2025	05/31/2024	05/31/2023
Analysis of Changes in Fund Balance			
8021 - Fund Balance - Beginning of Year	($5,500.00)	($5,368.00)	($42,515.00)
8012 - Prior Period Adjustment OR Change in Accounting Principle - Increase in Fund Balance	-	-	$37,329.00
8022 - Restated Fund Balance - Beginning of Year	($5,500.00)	($5,368.00)	($5,186.00)
Add Revenues and Other Sources	$311,777.00	$644,344.00	$467,037.00
Deduct Expenditures and Other Uses	$311,777.00	$644,476.00	$467,219.00
8029 - Fund Balance - End of Year	($5,500.00)	($5,500.00)	($5,368.00)

FX - Water
Balance Sheet

	05/31/2025	05/31/2024	05/31/2023
Assets and Deferred Outflows			
Assets			
Cash and Cash Equivalents			
200 - Cash	$3,070,825.00	$2,989,629.00	$3,138,435.00
Total for Cash and Cash Equivalents	**$3,070,825.00**	**$2,989,629.00**	**$3,138,435.00**
Net Other Receivables			
350 - Water Rents Receivable	$461,092.00	$474,507.00	$694,019.00
Total for Net Other Receivables	**$461,092.00**	**$474,507.00**	**$694,019.00**
Due From			
391 - Due From Other Funds	-	$260,360.00	-
Total for Due From	**$0.00**	**$260,360.00**	**$0.00**
Total for Assets	**$3,531,917.00**	**$3,724,496.00**	**$3,832,454.00**
Total for Assets and Deferred Outflows	**$3,531,917.00**	**$3,724,496.00**	**$3,832,454.00**

FX - Water
Balance Sheet

	05/31/2025	05/31/2024	05/31/2023
Liabilities, Deferred Inflows and Fund Balances			
Liabilities			
Payables			
600 - Accounts Payable	$112,623.00	$84,096.00	$66,408.00
601 - Accrued Liabilities	$7,468.00	$6,412.00	$5,419.00
Total for Payables	**$120,091.00**	**$90,508.00**	**$71,827.00**
Due to			
637 - Due to Employees Retirement System	$5,450.00	$9,348.00	$16,205.00
Total for Due to	**$5,450.00**	**$9,348.00**	**$16,205.00**
Other Liabilities			
690 - Overpayments and Clearing Account	$222.00	-	-
Total for Other Liabilities	**$222.00**	**$0.00**	**$0.00**
Total for Liabilities	**$125,763.00**	**$99,856.00**	**$88,032.00**
Fund Balance			
Assigned Fund Balance			
914 - Assigned Appropriated Fund Balance	$149,550.00	$390,154.00	$20,670.00
915 - Assigned Unappropriated Fund Balance	$3,256,604.00	$3,234,486.00	$3,723,752.00
Total for Assigned Fund Balance	**$3,406,154.00**	**$3,624,640.00**	**$3,744,422.00**
Total for Fund Balance	**$3,406,154.00**	**$3,624,640.00**	**$3,744,422.00**

FX - Water
Balance Sheet

	05/31/2025	05/31/2024	05/31/2023
Total for Liabilities, Deferred Inflows and Fund Balances	**$3,531,917.00**	**$3,724,496.00**	**$3,832,454.00**

Village of Kenmore

Annual Financial Report

For the Fiscal Period 06/01/2024 - 05/31/2025

FX - Water
Results of Operations

	05/31/2025	05/31/2024	05/31/2023
Revenues and Other Sources			
Revenues			
Departmental Income			
2140 - Metered Water Sales	$1,886,997.00	$1,856,867.00	$2,305,433.00
2142 - Unmetered Water Sales	$38,806.00	$90,676.00	$46,445.00
2144 - Water Service Charges	-	$200.00	$10.00
2148 - Interest and Penalties on Water Rents	$38,843.00	$37,745.00	$38,018.00
Total for Departmental Income	**$1,964,646.00**	**$1,985,488.00**	**$2,389,906.00**
Sales of Property and Compensation for Loss			
2665 - Sales of Equipment	$300.00	$700.00	-
Total for Sales of Property and Compensation for Loss	**$300.00**	**$700.00**	**$0.00**
Total for Revenues	**$1,964,946.00**	**$1,986,188.00**	**$2,389,906.00**
Total for Revenues and Other Sources	**$1,964,946.00**	**$1,986,188.00**	**$2,389,906.00**

FX - Water
Results of Operations

	05/31/2025	05/31/2024	05/31/2023
Expenditures and Other Uses			
Expenditures			
General Government Support			
Special Items			
19104 - Unallocated Insurance - Contractual	$26,500.00	$24,000.00	$24,000.00
Total for Special Items	**$26,500.00**	**$24,000.00**	**$24,000.00**
Total for General Government Support	**$26,500.00**	**$24,000.00**	**$24,000.00**
Home and Community Services			
Water			
83101 - Water Administration - Personal Services	$26,802.00	$23,358.00	$19,224.00
83104 - Water Administration - Contractual	$9,522.00	$9,211.00	$8,303.00
83204 - Water Source of Supply, Power and Pumping - Contractual	$935,917.00	$857,418.00	$834,120.00
83401 - Water Transportation and Distribution - Personal Services	$247,633.00	$186,286.00	$200,630.00
83402 - Water Transportation and Distribution - Equipment and Capital Outlay	$130,783.00	$96,847.00	$7,298.00
83404 - Water Transportation and Distribution - Contractual	$72,414.00	$39,205.00	$44,052.00
Total for Water	**$1,423,071.00**	**$1,212,325.00**	**$1,113,627.00**
Total for Home and Community Services	**$1,423,071.00**	**$1,212,325.00**	**$1,113,627.00**
Employee Benefits			

FX - Water
Results of Operations

	05/31/2025	05/31/2024	05/31/2023
Employee Benefits			
90108 - State Retirement System - Employee Benefits	$34,000.00	$30,000.00	$95,412.00
90308 - Social Security - Employee Benefits	$20,743.00	$15,748.00	$16,743.00
90408 - Workers' Compensation - Employee Benefits	$41,860.00	$36,400.00	$36,400.00
90608 - Hospital, Medical and Dental Insurance - Employee Benefits	$58,880.00	$58,839.00	$58,493.00
Total for Employee Benefits	**$155,483.00**	**$140,987.00**	**$207,048.00**
Total for Employee Benefits	**$155,483.00**	**$140,987.00**	**$207,048.00**
Total for Expenditures	**$1,605,054.00**	**$1,377,312.00**	**$1,344,675.00**
Other Uses			
Interfund Transfers			
Interfund Transfers			
99019 - Transfers to Other Funds - Interfund Transfer *Principal and Interest payments*	$582,276.00	$590,768.00	$592,620.00
Total for Interfund Transfers	**$582,276.00**	**$590,768.00**	**$592,620.00**
Total for Interfund Transfers	**$582,276.00**	**$590,768.00**	**$592,620.00**
Total for Other Uses	**$582,276.00**	**$590,768.00**	**$592,620.00**
Total for Expenditures and Other Uses	**$2,187,330.00**	**$1,968,080.00**	**$1,937,295.00**

Village of Kenmore

Annual Financial Report

For the Fiscal Period 06/01/2024 - 05/31/2025

FX - Water
Changes in Fund Balance

	05/31/2025	05/31/2024	05/31/2023
Analysis of Changes in Fund Balance			
8021 - Fund Balance - Beginning of Year	$3,624,640.00	$3,744,422.00	$3,291,811.00
8012 - Prior Period Adjustment OR Change in Accounting Principle - Increase in Fund Balance *Prior audit adjustments*	$3,898.00	-	-
8015 - Prior Period Adjustment OR Change in Accounting Principle - Decrease in Fund Balance	-	$137,890.00	-
8022 - Restated Fund Balance - Beginning of Year	$3,628,538.00	$3,606,532.00	$3,291,811.00
Add Revenues and Other Sources	$1,964,946.00	$1,986,188.00	$2,389,906.00
Deduct Expenditures and Other Uses	$2,187,330.00	$1,968,080.00	$1,937,295.00
8029 - Fund Balance - End of Year	$3,406,154.00	$3,624,640.00	$3,744,422.00

FX - Water
Adopted Budget Summary

	05/31/2026	05/31/2025	05/31/2024
Estimated Revenues and Other Sources			
Estimated Revenue			
2199 - Est Rev - Departmental Income	$2,045,000.00	$1,805,000.00	$2,165,000.00
2699 - Est Rev - Sales of Property and Compensation for Loss	$5,000.00	$5,000.00	$5,000.00
Total for Estimated Revenue	**$2,050,000.00**	**$1,810,000.00**	**$2,170,000.00**
Estimated Other Sources			
599 - Appropriated Fund Balance	$149,550.00	$390,154.00	$20,670.00
Total for Estimated Other Sources	**$149,550.00**	**$390,154.00**	**$20,670.00**
Total for Estimated Revenues and Other Sources	**$2,199,550.00**	**$2,200,154.00**	**$2,190,670.00**

Village of Kenmore

Annual Financial Report

For the Fiscal Period 06/01/2024 - 05/31/2025

FX - Water
Adopted Budget Summary

	05/31/2026	05/31/2025	05/31/2024
Estimated Appropriations and Other Uses			
Estimated Appropriations			
1999 - App - General Government Support	$71,500.00	$71,500.00	$71,500.00
8999 - App - Home and Community Services	$1,414,690.00	$1,382,853.00	$1,377,703.00
9199 - App - Employee Benefits	$178,814.00	$163,525.00	$150,700.00
Total for Estimated Appropriations	**$1,665,004.00**	**$1,617,878.00**	**$1,599,903.00**
Estimated Other Uses			
9999 - App - Interfund Transfers	$534,546.00	$582,276.00	$590,767.00
Total for Estimated Other Uses	**$534,546.00**	**$582,276.00**	**$590,767.00**
Total for Estimated Appropriations and Other Uses	**$2,199,550.00**	**$2,200,154.00**	**$2,190,670.00**

Village of Kenmore

Annual Financial Report

For the Fiscal Period 06/01/2024 - 05/31/2025

G - Sewer
Balance Sheet

	05/31/2025	05/31/2024	05/31/2023
Assets and Deferred Outflows			
Assets			
Cash and Cash Equivalents			
200 - Cash	$444,789.00	$215,426.00	$608,129.00
Total for Cash and Cash Equivalents	**$444,789.00**	**$215,426.00**	**$608,129.00**
Net Other Receivables			
360 - Sewer Rents Receivable	$562,850.00	$536,435.00	$648,706.00
Total for Net Other Receivables	**$562,850.00**	**$536,435.00**	**$648,706.00**
Due From			
391 - Due From Other Funds	$15,145.00	$231,910.00	-
Total for Due From	**$15,145.00**	**$231,910.00**	**$0.00**
Total for Assets	**$1,022,784.00**	**$983,771.00**	**$1,256,835.00**
Total for Assets and Deferred Outflows	**$1,022,784.00**	**$983,771.00**	**$1,256,835.00**

Village of Kenmore

Annual Financial Report

For the Fiscal Period 06/01/2024 - 05/31/2025

G - Sewer
Balance Sheet

	05/31/2025	05/31/2024	05/31/2023
Liabilities, Deferred Inflows and Fund Balances			
Liabilities			
Payables			
600 - Accounts Payable	$74,816.00	$115,585.00	$88,793.00
601 - Accrued Liabilities	$8,102.00	$6,809.00	$5,317.00
Total for Payables	**$82,918.00**	**$122,394.00**	**$94,110.00**
Due to			
630 - Due To Other Funds	$36,872.00	$36,871.00	$36,871.00
637 - Due to Employees Retirement System	$3,633.00	$6,232.00	$11,050.00
Total for Due to	**$40,505.00**	**$43,103.00**	**$47,921.00**
Other Liabilities			
690 - Overpayments and Clearing Account	$48.00	-	-
Total for Other Liabilities	**$48.00**	**$0.00**	**$0.00**
Total for Liabilities	**$123,471.00**	**$165,497.00**	**$142,031.00**
Fund Balance			
Assigned Fund Balance			
914 - Assigned Appropriated Fund Balance	$68,900.00	$124,608.00	$312,217.00
915 - Assigned Unappropriated Fund Balance	$830,413.00	$693,666.00	$802,587.00
Total for Assigned Fund Balance	**$899,313.00**	**$818,274.00**	**$1,114,804.00**

G - Sewer
Balance Sheet

	05/31/2025	05/31/2024	05/31/2023
Total for Fund Balance	$899,313.00	$818,274.00	$1,114,804.00
Total for Liabilities, Deferred Inflows and Fund Balances	$1,022,784.00	$983,771.00	$1,256,835.00

Village of Kenmore
Annual Financial Report
For the Fiscal Period 06/01/2024 - 05/31/2025

G - Sewer
Results of Operations

	05/31/2025	05/31/2024	05/31/2023
Revenues and Other Sources			
Revenues			
Departmental Income			
2120 - Sewer Rents	$2,344,231.00	$2,296,955.00	$2,057,594.00
2128 - Interest and Penalties on Sewer Accounts	$22,882.00	$21,721.00	$21,320.00
Total for Departmental Income	**$2,367,113.00**	**$2,318,676.00**	**$2,078,914.00**
Total for Revenues	**$2,367,113.00**	**$2,318,676.00**	**$2,078,914.00**
Total for Revenues and Other Sources	**$2,367,113.00**	**$2,318,676.00**	**$2,078,914.00**

G - Sewer
Results of Operations

	05/31/2025	05/31/2024	05/31/2023
Expenditures and Other Uses			
Expenditures			
General Government Support			
Special Items			
19104 - Unallocated Insurance - Contractual	$12,100.00	$11,000.00	$11,000.00
Total for Special Items	**$12,100.00**	**$11,000.00**	**$11,000.00**
Total for General Government Support	**$12,100.00**	**$11,000.00**	**$11,000.00**
Home and Community Services			
Sewage			
81101 - Sewer Administration - Personal Services	$26,802.00	$23,358.00	$19,224.00
81104 - Sewer Administration - Contractual	$18,361.00	$33,381.00	$54,537.00
81201 - Sanitary Sewers - Personal Services	$164,466.00	$153,184.00	$148,525.00
81204 - Sanitary Sewers - Contractual	$1,230,450.00	$1,374,905.00	$1,291,167.00
Total for Sewage	**$1,440,079.00**	**$1,584,828.00**	**$1,513,453.00**
Total for Home and Community Services	**$1,440,079.00**	**$1,584,828.00**	**$1,513,453.00**
Employee Benefits			
Employee Benefits			
90108 - State Retirement System - Employee Benefits	$23,000.00	$20,000.00	$63,855.00
90308 - Social Security - Employee Benefits	$14,544.00	$13,412.00	$12,698.00

G - Sewer
Results of Operations

	05/31/2025	05/31/2024	05/31/2023
90408 - Workers' Compensation - Employee Benefits	$23,920.00	$20,800.00	$20,800.00
90608 - Hospital, Medical and Dental Insurance - Employee Benefits	$59,508.00	$58,697.00	$58,432.00
Total for Employee Benefits	**$120,972.00**	**$112,909.00**	**$155,785.00**
Total for Employee Benefits	**$120,972.00**	**$112,909.00**	**$155,785.00**
Total for Expenditures	**$1,573,151.00**	**$1,708,737.00**	**$1,680,238.00**
Other Uses			
Interfund Transfers			
Interfund Transfers			
99019 - Transfers to Other Funds - Interfund Transfer *Principal and Interest payments*	$715,522.00	$727,605.00	$726,033.00
99509 - Transfers to Capital Projects Fund - Interfund Transfer	-	-	$10,787.00
Total for Interfund Transfers	**$715,522.00**	**$727,605.00**	**$736,820.00**
Total for Interfund Transfers	**$715,522.00**	**$727,605.00**	**$736,820.00**
Total for Other Uses	**$715,522.00**	**$727,605.00**	**$736,820.00**
Total for Expenditures and Other Uses	**$2,288,673.00**	**$2,436,342.00**	**$2,417,058.00**

G - Sewer
Changes in Fund Balance

	05/31/2025	05/31/2024	05/31/2023
Analysis of Changes in Fund Balance			
8021 - Fund Balance - Beginning of Year	$818,274.00	$1,114,804.00	$1,452,948.00
8012 - Prior Period Adjustment OR Change in Accounting Principle - Increase in Fund Balance *Prior audit adjustments*	$2,599.00	-	-
8015 - Prior Period Adjustment OR Change in Accounting Principle - Decrease in Fund Balance	-	$178,864.00	-
8022 - Restated Fund Balance - Beginning of Year	$820,873.00	$935,940.00	$1,452,948.00
Add Revenues and Other Sources	$2,367,113.00	$2,318,676.00	$2,078,914.00
Deduct Expenditures and Other Uses	$2,288,673.00	$2,436,342.00	$2,417,058.00
8029 - Fund Balance - End of Year	$899,313.00	$818,274.00	$1,114,804.00

Village of Kenmore

Annual Financial Report

For the Fiscal Period 06/01/2024 - 05/31/2025

G - Sewer
Adopted Budget Summary

	05/31/2026	05/31/2025	05/31/2024
Estimated Revenues and Other Sources			
Estimated Revenue			
2199 - Est Rev - Departmental Income	$2,410,000.00	$2,310,000.00	$2,050,000.00
Total for Estimated Revenue	**$2,410,000.00**	**$2,310,000.00**	**$2,050,000.00**
Estimated Other Sources			
599 - Appropriated Fund Balance	$68,900.00	$124,608.00	$312,217.00
Total for Estimated Other Sources	**$68,900.00**	**$124,608.00**	**$312,217.00**
Total for Estimated Revenues and Other Sources	**$2,478,900.00**	**$2,434,608.00**	**$2,362,217.00**

G - Sewer
Adopted Budget Summary

	05/31/2026	05/31/2025	05/31/2024
Estimated Appropriations and Other Uses			
Estimated Appropriations			
1999 - App - General Government Support	$40,950.00	$40,950.00	$40,950.00
8999 - App - Home and Community Services	$1,627,346.00	$1,549,914.00	$1,474,764.00
9199 - App - Employee Benefits	$140,389.00	$128,220.00	$118,897.00
Total for Estimated Appropriations	**$1,808,685.00**	**$1,719,084.00**	**$1,634,611.00**
Estimated Other Uses			
9999 - App - Interfund Transfers	$670,215.00	$715,524.00	$727,606.00
Total for Estimated Other Uses	**$670,215.00**	**$715,524.00**	**$727,606.00**
Total for Estimated Appropriations and Other Uses	**$2,478,900.00**	**$2,434,608.00**	**$2,362,217.00**

Village of Kenmore

Annual Financial Report

For the Fiscal Period 06/01/2024 - 05/31/2025

H - Capital Projects
Balance Sheet

	05/31/2025	05/31/2024	05/31/2023
Assets and Deferred Outflows			
Assets			
Cash and Cash Equivalents			
200 - Cash	$10,563,088.00	$17,902,417.00	$16,983,109.00
Total for Cash and Cash Equivalents	**$10,563,088.00**	**$17,902,417.00**	**$16,983,109.00**
Net Other Receivables			
380 - Accounts Receivable	$2,883.00	-	-
Total for Net Other Receivables	**$2,883.00**	**$0.00**	**$0.00**
Due From			
391 - Due From Other Funds	$200,520.00	$842,641.00	$11,744.00
410 - Due from State and Federal Government	$18,176.00	-	-
440 - Due from Other Governments	-	$202,110.00	$150,000.00
Total for Due From	**$218,696.00**	**$1,044,751.00**	**$161,744.00**
Total for Assets	**$10,784,667.00**	**$18,947,168.00**	**$17,144,853.00**
Total for Assets and Deferred Outflows	**$10,784,667.00**	**$18,947,168.00**	**$17,144,853.00**

Village of Kenmore

Annual Financial Report

For the Fiscal Period 06/01/2024 - 05/31/2025

H - Capital Projects
Balance Sheet

	05/31/2025	05/31/2024	05/31/2023
Liabilities, Deferred Inflows and Fund Balances			
Liabilities			
Payables			
600 - Accounts Payable	$1,545,307.00	$737,381.00	$786,295.00
Total for Payables	**$1,545,307.00**	**$737,381.00**	**$786,295.00**
Due to			
630 - Due To Other Funds	$1,289,343.00	$1,289,343.00	$565,966.00
Total for Due to	**$1,289,343.00**	**$1,289,343.00**	**$565,966.00**
Notes Payable			
626 - Bond Anticipation Notes Payable	$12,196,420.00	$12,601,420.00	$7,901,420.00
Total for Notes Payable	**$12,196,420.00**	**$12,601,420.00**	**$7,901,420.00**
Total for Liabilities	**$15,031,070.00**	**$14,628,144.00**	**$9,253,681.00**
Fund Balance			
Assigned Fund Balance			
915 - Assigned Unappropriated Fund Balance	-	$4,319,024.00	$7,891,172.00
Total for Assigned Fund Balance	**$0.00**	**$4,319,024.00**	**$7,891,172.00**
Unassigned Fund Balance			
917 - Unassigned Fund Balance	($4,246,403.00)	-	-

H - Capital Projects
Balance Sheet

	05/31/2025	05/31/2024	05/31/2023
Total for Unassigned Fund Balance	**($4,246,403.00)**	**$0.00**	**$0.00**
Total for Fund Balance	**($4,246,403.00)**	**$4,319,024.00**	**$7,891,172.00**
Total for Liabilities, Deferred Inflows and Fund Balances	**$10,784,667.00**	**$18,947,168.00**	**$17,144,853.00**

H - Capital Projects
Results of Operations

	05/31/2025	05/31/2024	05/31/2023
Revenues and Other Sources			
Revenues			
Use of Money and Property			
2401 - Interest and Earnings	$103,107.00	$128,586.00	$46,108.00
Total for Use of Money and Property	**$103,107.00**	**$128,586.00**	**$46,108.00**
Other Revenues			
2701 - Refunds of Prior Year Expenditures	-	$18,266.00	-
2706 - Grants From Local Governments	$30,000.00	-	-
2710 - Premium on Obligations	$100,011.00	$95,141.00	$73,878.00
2770 - Unclassified	-	$76,060.00	-
Total for Other Revenues	**$130,011.00**	**$189,467.00**	**$73,878.00**
State Aid			
3397 - State Aid Public Safety Capital Projects	$445,126.00	-	-
3991 - State Aid Water Capital Projects	$50,000.00	-	-
Total for State Aid	**$495,126.00**	**$0.00**	**$0.00**
Federal Aid			
4097 - Federal Aid Capital Projects	$838,641.00	$202,110.00	-
4389 - Federal Aid Other Public Safety	$195,000.00	-	$150,000.00
Total for Federal Aid	**$1,033,641.00**	**$202,110.00**	**$150,000.00**
Total for Revenues	**$1,761,885.00**	**$520,163.00**	**$269,986.00**

Village of Kenmore

Annual Financial Report

For the Fiscal Period 06/01/2024 - 05/31/2025

H - Capital Projects
Results of Operations

	05/31/2025	05/31/2024	05/31/2023
Other Sources			
Operating Transfers			
5031 - Interfund Transfers	$200,000.00	$339,931.00	$9,204,906.00
Total for Operating Transfers	**$200,000.00**	**$339,931.00**	**$9,204,906.00**
Proceeds of Obligations			
5731 - BANS Redeemed from Appropriations	$405,000.00	-	-
Total for Proceeds of Obligations	**$405,000.00**	**$0.00**	**$0.00**
Total for Other Sources	**$605,000.00**	**$339,931.00**	**$9,204,906.00**
Total for Revenues and Other Sources	**$2,366,885.00**	**$860,094.00**	**$9,474,892.00**

H - Capital Projects
Results of Operations

	05/31/2025	05/31/2024	05/31/2023
Expenditures and Other Uses			
Expenditures			
General Government Support			
Shared Services			
16202 - Operation of Plant - Equipment and Capital Outlay	-	$20,586.00	-
16402 - Central Garage - Equipment and Capital Outlay	-	$46,593.00	$861,124.00
Total for Shared Services	**$0.00**	**$67,179.00**	**$861,124.00**
Total for General Government Support	**$0.00**	**$67,179.00**	**$861,124.00**
Public Safety			
Law Enforcement			
31202 - Police - Equipment and Capital Outlay	$608,689.00	-	-
31402 - Probation - Equipment and Capital Outlay	$38,156.00	-	-
31972 - Law Enforcement - Equipment and Capital Outlay	$8,057,208.00	$1,859,725.00	$71,912.00
Total for Law Enforcement	**$8,704,053.00**	**$1,859,725.00**	**$71,912.00**
Fire Protection			
34102 - Fire Protection - Equipment and Capital Outlay	$606,407.00	$780.00	$222,214.00
Total for Fire Protection	**$606,407.00**	**$780.00**	**$222,214.00**
Total for Public Safety	**$9,310,460.00**	**$1,860,505.00**	**$294,126.00**
Transportation			

H - Capital Projects
Results of Operations

	05/31/2025	05/31/2024	05/31/2023
Highway			
51102 - Maintenance of Roads - Equipment and Capital Outlay	$661,129.00	$741.00	$759.00
51822 - Street Lighting - Equipment and Capital Outlay	-	$52,072.00	$3,186,275.00
Total for Highway	**$661,129.00**	**$52,813.00**	**$3,187,034.00**
Total for Transportation	**$661,129.00**	**$52,813.00**	**$3,187,034.00**
Home and Community Services			
Sewage			
81202 - Sanitary Sewers - Equipment and Capital Outlay	$1,291,190.00	$266,238.00	$177,890.00
81302 - Sewage Treatment and Disposal - Equipment and Capital Outlay	-	$8,095.00	-
Total for Sewage	**$1,291,190.00**	**$274,333.00**	**$177,890.00**
Sanitation			
81602 - Refuse and Garbage - Equipment and Capital Outlay	$659.00	$196,379.00	$235,966.00
Total for Sanitation	**$659.00**	**$196,379.00**	**$235,966.00**
Water			
83102 - Water Administration - Equipment and Capital Outlay	$82,365.00	$575,805.00	$895,608.00
83402 - Water Transportation and Distribution - Equipment and Capital Outlay	$55,948.00	$365,833.00	$8,420.00
Total for Water	**$138,313.00**	**$941,638.00**	**$904,028.00**
Total for Home and Community Services	**$1,430,162.00**	**$1,412,350.00**	**$1,317,884.00**

Village of Kenmore
Annual Financial Report
For the Fiscal Period 06/01/2024 - 05/31/2025

H - Capital Projects
Results of Operations

	05/31/2025	05/31/2024	05/31/2023
Debt Service			
Debt Service			
97307 - Bond Anticipation Notes - Debt Interest	$95,141.00	-	-
Total for Debt Service	**$95,141.00**	**$0.00**	**$0.00**
Total for Debt Service	**$95,141.00**	**$0.00**	**$0.00**
Total for Expenditures	**$11,496,892.00**	**$3,392,847.00**	**$5,660,168.00**
Other Uses			
Interfund Transfers			
Interfund Transfers			
99019 - Transfers to Other Funds - Interfund Transfer	-	$1,467,650.00	$9,856,961.00
Total for Interfund Transfers	**$0.00**	**$1,467,650.00**	**$9,856,961.00**
Total for Interfund Transfers	**$0.00**	**$1,467,650.00**	**$9,856,961.00**
Total for Other Uses	**$0.00**	**$1,467,650.00**	**$9,856,961.00**
Total for Expenditures and Other Uses	**$11,496,892.00**	**$4,860,497.00**	**$15,517,129.00**

Village of Kenmore

Annual Financial Report

For the Fiscal Period 06/01/2024 - 05/31/2025

H - Capital Projects
Changes in Fund Balance

	05/31/2025	05/31/2024	05/31/2023
Analysis of Changes in Fund Balance			
8021 - Fund Balance - Beginning of Year	$4,319,024.00	$7,891,172.00	$13,942,669.00
8012 - Prior Period Adjustment OR Change in Accounting Principle - Increase in Fund Balance *Prior audit adjustments*	$564,580.00	$428,255.00	-
8015 - Prior Period Adjustment OR Change in Accounting Principle - Decrease in Fund Balance	-	-	$9,260.00
8022 - Restated Fund Balance - Beginning of Year	$4,883,604.00	$8,319,427.00	$13,933,409.00
Add Revenues and Other Sources	$2,366,885.00	$860,094.00	$9,474,892.00
Deduct Expenditures and Other Uses	$11,496,892.00	$4,860,497.00	$15,517,129.00
8029 - Fund Balance - End of Year	($4,246,403.00)	$4,319,024.00	$7,891,172.00

V - Debt Service
Balance Sheet

	05/31/2025	05/31/2024	05/31/2023
Assets and Deferred Outflows			
Assets			
Restricted Cash and Cash Equivalents			
230 - Cash Special Reserves	$1,000,082.00	$1,862,178.00	$667,009.00
Total for Restricted Cash and Cash Equivalents	**$1,000,082.00**	**$1,862,178.00**	**$667,009.00**
Total for Assets	**$1,000,082.00**	**$1,862,178.00**	**$667,009.00**
Total for Assets and Deferred Outflows	**$1,000,082.00**	**$1,862,178.00**	**$667,009.00**

Village of Kenmore

Annual Financial Report

For the Fiscal Period 06/01/2024 - 05/31/2025

V - Debt Service
Balance Sheet

	05/31/2025	05/31/2024	05/31/2023
Liabilities, Deferred Inflows and Fund Balances			
Fund Balance			
Restricted Fund Balance			
884 - Reserve For Debt	$1,000,082.00	$1,862,178.00	$667,009.00
Total for Restricted Fund Balance	**$1,000,082.00**	**$1,862,178.00**	**$667,009.00**
Total for Fund Balance	**$1,000,082.00**	**$1,862,178.00**	**$667,009.00**
Total for Liabilities, Deferred Inflows and Fund Balances	**$1,000,082.00**	**$1,862,178.00**	**$667,009.00**

Village of Kenmore

Annual Financial Report

For the Fiscal Period 06/01/2024 - 05/31/2025

V - Debt Service
Results of Operations

	05/31/2025	05/31/2024	05/31/2023
Revenues and Other Sources			
Revenues			
Use of Money and Property			
2401 - Interest and Earnings	$14,827.00	$7,095.00	-
Total for Use of Money and Property	**$14,827.00**	**$7,095.00**	**$0.00**
Total for Revenues	**$14,827.00**	**$7,095.00**	**$0.00**
Other Sources			
Operating Transfers			
5031 - Interfund Transfers	$2,148,678.00	$3,817,246.00	$2,943,988.00
Total for Operating Transfers	**$2,148,678.00**	**$3,817,246.00**	**$2,943,988.00**
Total for Other Sources	**$2,148,678.00**	**$3,817,246.00**	**$2,943,988.00**
Total for Revenues and Other Sources	**$2,163,505.00**	**$3,824,341.00**	**$2,943,988.00**

V - Debt Service
Results of Operations

	05/31/2025	05/31/2024	05/31/2023
Expenditures and Other Uses			
Expenditures			
Debt Service			
Debt Service			
97106 - Serial Bonds - Debt Principal	$1,570,000.00	$1,625,000.00	$1,560,000.00
97107 - Serial Bonds - Debt Interest	$578,678.00	$649,596.00	$716,979.00
97306 - Bond Anticipation Notes - Debt Principal	$405,000.00	-	-
97307 - Bond Anticipation Notes - Debt Interest	$471,923.00	$354,576.00	-
Total for Debt Service	**$3,025,601.00**	**$2,629,172.00**	**$2,276,979.00**
Total for Debt Service	**$3,025,601.00**	**$2,629,172.00**	**$2,276,979.00**
Total for Expenditures	**$3,025,601.00**	**$2,629,172.00**	**$2,276,979.00**
Total for Expenditures and Other Uses	**$3,025,601.00**	**$2,629,172.00**	**$2,276,979.00**

Village of Kenmore

Annual Financial Report

For the Fiscal Period 06/01/2024 - 05/31/2025

V - Debt Service
Changes in Fund Balance

	05/31/2025	05/31/2024	05/31/2023
Analysis of Changes in Fund Balance			
8021 - Fund Balance - Beginning of Year	$1,862,178.00	$667,009.00	$0.00
8022 - Restated Fund Balance - Beginning of Year	$1,862,178.00	$667,009.00	$0.00
Add Revenues and Other Sources	$2,163,505.00	$3,824,341.00	$2,943,988.00
Deduct Expenditures and Other Uses	$3,025,601.00	$2,629,172.00	$2,276,979.00
8029 - Fund Balance - End of Year	$1,000,082.00	$1,862,178.00	$667,009.00

Village of Kenmore

Annual Financial Report

For the Fiscal Period 06/01/2024 - 05/31/2025

V - Debt Service
Adopted Budget Summary

	05/31/2026	05/31/2025	05/31/2024
Estimated Revenues and Other Sources			
Estimated Other Sources			
5099 - Est Rev - Operating Transfers	$2,664,058.00	$2,631,680.00	$2,277,596.00
511 - Appropriated Reserves and Restricted Fund Balance	$400,000.00	$400,000.00	-
Total for Estimated Other Sources	**$3,064,058.00**	**$3,031,680.00**	**$2,277,596.00**
Total for Estimated Revenues and Other Sources	**$3,064,058.00**	**$3,031,680.00**	**$2,277,596.00**

Village of Kenmore

Annual Financial Report

For the Fiscal Period 06/01/2024 - 05/31/2025

V - Debt Service
Adopted Budget Summary

	05/31/2026	05/31/2025	05/31/2024
Estimated Appropriations and Other Uses			
Estimated Appropriations			
1999 - App - General Government Support	$3,000.00	$3,000.00	$3,000.00
9899 - App - Debt Service	$3,061,058.00	$3,028,680.00	$2,274,596.00
Total for Estimated Appropriations	**$3,064,058.00**	**$3,031,680.00**	**$2,277,596.00**
Total for Estimated Appropriations and Other Uses	**$3,064,058.00**	**$3,031,680.00**	**$2,277,596.00**

Village of Kenmore
Annual Financial Report
For the Fiscal Period 06/01/2024 - 05/31/2025

K - Schedule of Non-Current Government Assets
Schedule of Non-Current Government Assets

	05/31/2025	05/31/2024	05/31/2023
Non-Current Assets			
Non-Depreciable Capital Assets			
101 - Land	$77,230.00	$77,230.00	$77,230.00
105 - Construction Work In Progress	$8,733,134.00	$8,733,134.00	$8,733,134.00
Total for Non-Depreciable Capital Assets	**$8,810,364.00**	**$8,810,364.00**	**$8,810,364.00**
Depreciable Capital Assets			
102 - Buildings	$1,006,242.00	$1,006,242.00	$1,006,242.00
103 - Improvements Other Than Buildings	$75,569.00	$75,569.00	$75,569.00
104 - Machinery and Equipment	$9,442,200.00	$9,442,200.00	$9,442,200.00
106 - Infrastructure	$66,640,416.00	$66,640,416.00	$66,640,416.00
Total for Depreciable Capital Assets	**$77,164,427.00**	**$77,164,427.00**	**$77,164,427.00**
Accumulated Depreciation			
117 - Accumulated Depreciation Other Capital Assets	($29,004,786.00)	($29,004,786.00)	($29,004,786.00)
Total for Accumulated Depreciation	**($29,004,786.00)**	**($29,004,786.00)**	**($29,004,786.00)**
Total for Non-Current Assets	**$56,970,005.00**	**$56,970,005.00**	**$56,970,005.00**

Village of Kenmore

Annual Financial Report

For the Fiscal Period 06/01/2024 - 05/31/2025

W - Schedule of Non-Current Government Liabilities
Schedule of Non-Current Government Liabilities

	05/31/2025	05/31/2024	05/31/2023
Long-Term Obligations			
Debt Obligations			
628 - Bonds Payable	$17,460,000.00	$19,030,000.00	$20,655,000.00
Total for Debt Obligations	**$17,460,000.00**	**$19,030,000.00**	**$20,655,000.00**
Other Long-Term Obligations			
638 - Net Pension Liability Proportionate Share	$7,141,742.00	$5,836,634.00	$7,784,800.00
683 - Other Post Employment Benefits	$14,760,967.00	$14,760,967.00	$14,760,967.00
687 - Compensated Absences	$2,761,135.00	$2,761,135.00	$2,761,135.00
Total for Other Long-Term Obligations	**$24,663,844.00**	**$23,358,736.00**	**$25,306,902.00**
Total for Long-Term Obligations	**$42,123,844.00**	**$42,388,736.00**	**$45,961,902.00**

Village of Kenmore
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For the Fiscal Period 06/01/2024 - 05/31/2025

Supplemental Schedules

The Supplemental Schedules includes the following schedules:

- Statement of Indebtedness
- Bond Repayment
- Bank Reconciliation
- Employee and Retiree Benefits

Statement of Indebtedness
Debt Summary

Debt Type	Beginning Balance	Debt Issued	Principal Paid	Paid From debt Proceeds	Accreted Interest	Prior Year Adjustment	Ending Balance
Bond	$19,030,000.00	$0.00	$1,570,000.00	$0.00	$0.00	$0.00	$17,460,000.00
Bond Anticipation Note	$12,601,420.00	$0.00	$405,000.00	$0.00	$0.00	$0.00	$12,196,420.00
Total	$31,631,420.00	$0.00	$1,975,000.00	$0.00	$0.00	$0.00	$29,656,420.00

Village of Kenmore

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For the Fiscal Period 06/01/2024 - 05/31/2025

Statement of Indebtedness
Debt Records

Debt Type/ Purpose	Lender Name	Issue Date	Maturity Date	Beginning Balance	Debt Issued	Principal Paid	Paid From Debt Proceeds	Prior Year Adjustment	Accreted Interest	Ending Balance
Bond Various purposes	EFC	8/10/16	8/1/41	$6,965,000.00	$0.00	$450,000.00	$0.00	$0.00	$0.00	$6,515,000.00
Bond Various purposes	EFC	6/17/20	6/1/35	$6,950,000.00	$0.00	$505,000.00	$0.00	$0.00	$0.00	$6,445,000.00
Bond Various purposes	EFC	8/10/16	11/15/24	$315,000.00	$0.00	$315,000.00	$0.00	$0.00	$0.00	$0.00
Bond Various purposes	EFC	6/6/18	6/1/38	$1,560,000.00	$0.00	$105,000.00	$0.00	$0.00	$0.00	$1,455,000.00
Bond Various purposes	EFC	10/7/15	10/1/40	$3,240,000.00	$0.00	$195,000.00	$0.00	$0.00	$0.00	$3,045,000.00
Bond Anticipation Note Various purposes	EFC	5/18/23	5/17/24	$12,601,420.00	$0.00	$405,000.00	$0.00	$0.00	$0.00	$12,196,420.00

Bond Repayment

Fiscal Year Ending	Bond Principal Due	Bond Interest Due	Total Due	Remaining Principal Balance
2026	$1,285,000.00	$517,763.00	$1,802,763.00	$16,175,000.00
2027	$1,300,000.00	$465,094.00	$1,765,094.00	$14,875,000.00
2028	$1,215,000.00	$416,775.00	$1,631,775.00	$13,660,000.00
2029	$1,245,000.00	$372,556.00	$1,617,556.00	$12,415,000.00
2030	$1,270,000.00	$329,678.00	$1,599,678.00	$11,145,000.00
2031	$1,295,000.00	$288,313.00	$1,583,313.00	$9,850,000.00
2032	$1,275,000.00	$252,606.00	$1,527,606.00	$8,575,000.00
2033	$1,275,000.00	$221,888.00	$1,496,888.00	$7,300,000.00
2034	$1,305,000.00	$189,375.00	$1,494,375.00	$5,995,000.00
2035	$1,290,000.00	$156,647.00	$1,446,647.00	$4,705,000.00
2036	$1,225,000.00	$124,594.00	$1,349,594.00	$3,480,000.00
2037	$650,000.00	$98,694.00	$748,694.00	$2,830,000.00
2038	$660,000.00	$78,309.00	$738,309.00	$2,170,000.00

Fiscal Year Ending	Bond Principal Due	Bond Interest Due	Total Due	Remaining Principal Balance
2039	$660,000.00	$57,556.00	$717,556.00	$1,510,000.00
2040	$595,000.00	$37,688.00	$632,688.00	$915,000.00
2041	$570,000.00	$19,313.00	$589,313.00	$345,000.00
2042	$345,000.00	$5,175.00	$350,175.00	$0.00
Total	$17,460,000.00	$3,632,024.00	$21,092,024.00	
$17,460,000.00 Total Bond Ending Balance for Statement of Indebtedness.				

Bank Reconciliation

Accounts

Account No.	Account Type	Associated Fund(s)	Bank Balance	Deposits In Transit	Outstanding Checks	Adjustments	Total
1336	Checking	A, FX, G, V	$1,399,756.00	$0.00	($130,264.00)	$0.00	$1,269,492.00
1281	Savings	A, FX, G, V	$17,570,528.00	$31,005.00	$0.00	$0.00	$17,601,533.00
1344	Checking	A, FX, G	$43,017.00	$0.00	($20,373.00)	$0.00	$22,644.00
1307	Savings	H	$34,428.00	$0.00	$0.00	$0.00	$34,428.00
1377	Checking	H	$340,805.00	$0.00	$0.00	$0.00	$340,805.00
1299	Savings	H	$10,187,855.00	$0.00	$0.00	$0.00	$10,187,855.00
7275	Checking	A, CD, FX, G	$56,045.00	$0.00	$0.00	$0.00	$56,045.00
3605	Checking	A	$144,785.00	$0.00	$0.00	$0.00	$144,785.00
1369	Checking	CD	$191,774.00	$0.00	$0.00	$0.00	$191,774.00
1315	Savings	A, CD, FX, G	$365,099.00	$0.00	$0.00	$0.00	$365,099.00
1351	Checking	A	$117,878.00	$0.00	($3,006.00)	$0.00	$114,872.00

Village of Kenmore

Annual Financial Report

For the Fiscal Period 06/01/2024 - 05/31/2025

Accounts

Total	$30,451,970.00	$31,005.00	($153,643.00)	$0.00	$30,329,332.00
				Total Cash From Financials	$30,329,332.00

Village of Kenmore

Annual Financial Report

For the Fiscal Period 06/01/2024 - 05/31/2025

Bank Reconciliation

Collateralization of Cash

Total Bank Balance	$30,451,970.00
FDIC Insurance	$500,000.00
Collateralized with Securities held in possession of the municipality or its agent or otherwise secured	$131,761,869.00
Total of FDIC Insurance and Collateralized with securities held in possession of the municipality or its agent or otherwise secured	$132,261,869.00

Investments and Collateralization of Investments

Investments From Financials	$0.00
Market Value as of Fiscal Year End Date	$0.00
Collateralized with Securities held in possession of the municipality or its agent or otherwise secured	$0.00

Village of Kenmore

Annual Financial Report

For the Fiscal Period 06/01/2024 - 05/31/2025

Employee and Retiree Benefits

Total Number

Full Time Employees	Part Time Employees	Volunteers with Paid Benefits	Retirees with Paid Benefits
79	50		50

Number Receving Benefits

Benefit	Amount	Full Time	Part Time	Volunteer	Retiree
State Retirement System	$545,019.00	53	18		
Police Retirement	$854,357.00	29	6		
Fire Retirement					
Local Pension Fund	$84,103.00	65	0		
Social Security	$552,140.00	79	50		
Worker's Compensation	$513,577.00	79	50		
Life Insurance	$4,975.00	28	6		
Unemployment Insurance	$6,930.00	79	50		
Disability Insurance					
Hospital, Medical and Dental Insurance	$1,701,877.00	67	1		50
Union Welfare Benefits					
Supplemental Benefit Payments to Disabled Firefighters					
Employee Benefits,Other					
Total Employee Benefits Paid	$4,262,978.00				